

RAPID SYNERGY BERHAD
 (Company No. 325935-U)
 (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

Condensed Consolidated Statement of Financial Position

	UNAUDITED AS AT 30/09/2015 RM'000	AUDITED AS AT 31/12/2014 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	6,048	6,977
Investment properties	243,114	243,162
Prepaid lease payments	2,500	2,555
Other investments	7,747	21,291
Deferred tax assets	298	156
	<u>259,707</u>	<u>274,141</u>
Current Assets		
Inventories	468	1,244
Receivables, deposits and prepayment	6,613	11,067
Assets classified as held for sale	-	6,160
Current tax assets	384	509
Cash & bank balances	4,244	4,766
	<u>11,709</u>	<u>23,746</u>
TOTAL ASSETS	<u>271,416</u>	<u>297,887</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	87,440	87,432
Reserves	30,914	46,365
Total equity	<u>118,354</u>	<u>133,797</u>
Non-current liabilities		
Loan and borrowings	111,528	108,615
Deferred income	1,140	1,182
Deferred tax liabilities	596	468
	<u>113,264</u>	<u>110,265</u>
Current liabilities		
Loan and borrowings	25,396	27,659
Payables and accruals	14,208	26,020
Provision for taxation	139	91
Deferred income	55	55
	<u>39,798</u>	<u>53,825</u>
Total liabilities	<u>153,062</u>	<u>164,090</u>
TOTAL EQUITY AND LIABILITIES	<u>271,416</u>	<u>297,887</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.35	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements).

RAPID SYNERGY BERHAD
 (Company No. 325935-U)
 (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

The Board of directors is pleased to submit its quarterly report on the consolidated results of the group for the third quarter ended 30 September 2015. The figures have not been audited.

Condensed Consolidated Statement of Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30/09/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2014 RM'000	CURRENT YEAR TO DATE 30/09/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2014 RM'000
Continuing Operations				
Revenue	6,663	5,940	21,158	20,706
Cost of sales	(2,138)	(1,996)	(6,478)	(7,267)
Gross profit	4,525	3,944	14,680	13,439
Interest income	1	1	14	14
Profit on disposal of investment properties	1,928	7,945	10,476	17,906
Other income	56	785	179	847
Administrative and Distribution expenses	(757)	(761)	(25,958)	(3,137)
Depreciation of investment properties and PPE	(1,270)	(1,270)	(3,820)	(3,755)
Other expenses	(593)	(168)	(2,020)	(1,476)
Finance costs	(2,544)	(2,432)	(7,514)	(6,955)
Profit/(Loss) before tax	1,346	8,044	(13,963)	16,883
Income tax expense	(459)	(117)	(1,131)	(1,031)
Profit/(Loss) for the period	887	7,927	(15,094)	15,852
Other comprehensive income, net of tax - fair value of available-for-sale financial assets	-	183	-	183
	887	8,110	(15,094)	16,035
Attributable to:				
Shareholders of the parent	887	8,110	(15,094)	16,035
minority interests	-	-	-	-
	887	8,110	(15,094)	16,035
Earning/(Loss) per share attributable to shareholders of the parent:				
Basic earnings/(loss) per ordinary share (sen)	1.01	9.07	(17.26)	18.14
Diluted earnings/(loss) per ordinary share (sen)	0.85	7.66	(14.48)	15.32

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements).

RAPID SYNERGY BERHAD
 (Company No. 325935-U)
 (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

Condensed Consolidated Statement of Changes in Equity

	<-----Attributable to shareholders of the parent----->				Total RM'000
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	
	<-----Non-distributable----->		Distributable		
At 1 January 2014	87,334	595	-	34,077	122,006
Fair value of available-for-sale financial assets	-	-	183	-	183
Profit for the period	-	-	-	15,852	15,852
Total comprehensive income for the period	-	-	183	15,852	16,035
Shares Issued pursuant to exercise of warrant at RM1.00 per share	98	-	-	-	98
At 30 September 2014	<u>87,432</u>	<u>595</u>	<u>183</u>	<u>49,929</u>	<u>138,139</u>
At 1 January 2015	87,432	595	357	45,413	133,797
Fair value of available-for-sale financial assets	-	-	(357)	-	(357)
Loss for the period	-	-	-	(15,094)	(15,094)
Total comprehensive income for the period	-	-	(357)	(15,094)	(15,451)
Shares Issued pursuant to exercise of warrant at RM1.00 per share	8	-	-	-	8
At 30 September 2015	<u>87,440</u>	<u>595</u>	<u>-</u>	<u>30,319</u>	<u>118,354</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements).

RAPID SYNERGY BERHAD
(Company No. 325935-U)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

Condensed Consolidated Statement of Cash Flows

	9 months period ended 30 September	
	2015 RM'000	2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Loss before tax	(13,963)	16,883
Adjustment for:-		
Depreciation and amortisation	3,820	3,755
Interest income	(14)	(14)
Interest expense	7,514	6,955
Impairment of other investment	22,219	-
Gain on disposal of property, plant & equipment	-	(742)
Gain from disposal of Investment properties	(10,476)	(17,906)
Loss on disposal of other investment	156	-
Operating (loss)/profit before working capital changes	9,256	8,931
Decrease/(Increase) in:		
Inventories	776	469
Receivables	4,454	5,930
Increase/(Decrease) in:		
Deferred income	(41)	(41)
Payables	(11,812)	644
Cash (used in)/generated from operating activities	2,633	15,933
Tax (paid)/refund	(973)	(217)
Net cash (used in)/generated from operating activities	1,660	15,716
CASH FLOW FROM INVESTING ACTIVITIES		
Additional to properties, plant & equipment	(31)	(1,447)
Additional to investment properties	(2,757)	(13,890)
Interest received	14	14
Acquisition of other investment	(18,148)	(14,654)
Proceeds from disposal of other investment	8,961	-
Proceeds from disposal of investment properties	16,636	28,784
Reduction placement of deposit pledge	190	-
Net cash generated from/(used in) investing activities	4,865	(1,193)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of finance lease liability	(201)	(139)
Drawdown term loan	11,455	5,440
Redeem term loan	(1,695)	(1,704)
Interest paid	(7,514)	(6,955)
Repayment of term loan	(7,527)	(8,152)
Proceeds from conversion of warrants to shares	8	98
Net cash generated from/(used in) financing activities	(5,474)	(11,412)
Net increase in cash and cash equivalents	1,051	3,111
Cash and cash equivalents at 1 January	(12,424)	(8,504)
Cash and cash equivalents at 30 September	(11,373)	(5,393)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements).

RAPID SYNERGY BERHAD
 (Company No. 325935-U)
 (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

Condensed Consolidated Statement of Cash Flows

	9 months period ended 30 September	
	2015	2014
	RM'000	RM'000
Net Cash Generated From Operating Activities	1,660	15,716
Net Cash Generated From/(Used In) Investing Activities	4,865	(1,193)
Net Cash Used In Financing Activities	(5,474)	(11,412)
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>1,051</u>	<u>3,111</u>
CASH AND CASH EQUIVALENTS AT 1 JANUARY	(12,424)	(8,504)
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	<u><u>(11,373)</u></u>	<u><u>(5,393)</u></u>
Cash and Cash Equivalents at 30 September consist of:-		
Cash and bank balances	4,244	15,400
Bank overdrafts	(14,603)	(20,002)
Less: Deposit pledged to the financial institutions	(1,014)	(791)
	<u><u>(11,373)</u></u>	<u><u>(5,393)</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements).

RAPID SYNERGY BERHAD

(Company No. 325935-U)

(Incorporated in Malaysia)

NOTES TO THE QUARTERLY FINANCIAL STATEMENTS

**Selected explanatory notes pursuant to Malaysian Financial Reporting Standards ("MFRS")
134 Interim Financial Reporting**

A1 Basis of preparation

These condensed consolidated interim financial reports, for the period ended 30 September 2015, have been prepared in accordance with MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2014. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

A2 Significant Accounting Policies

The significant accounting policies and methods of computation applied in the interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2014 except for the adoption of the following with effect from 1 January 2015:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2014

- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)
- Amendments to MFRS 3, Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)
- Amendments to MFRS 8, Operating Segments (Annual Improvements 2010-2012 Cycle)
- Amendments to MFRS 13, Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)
- Amendments to MFRS 116, Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)
- Amendments to MFRS 119, Employee Benefits – Defined Benefit Plans: Employee Contributions
- Amendments to MFRS 124, Related Party disclosures (Annual Improvements 2010-2012 Cycle)
- Amendments to MFRS 138, Intangible Assets (Annual Improvements 2010-2012 Cycle)
- Amendments to MFRS 140, Investment Property (Annual Improvements 2011-2013 Cycle)

The following revised MFRSs and Amendments to MFRSs applicable to the Group have been issued by the MASB and are not yet effective for adoption by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016

- Amendments to MFRS 5, Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements to MFRSs 2012-2014 Cycle)
- Amendments to MFRS 7, Financial Instruments; Disclosures (Annual Improvements 2012-2014 Cycle)

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to MFRS 10, Consolidated Financial Statements, MFRS 12, Disclosure of Interests in Other Entities and MFRS 128, Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception
- Amendments to MFRS 11, Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations
- MFRS 14, Regulatory Deferral Accounts#
- Amendments MFRS 101, Presentation of Financial Statements: Disclosures Initiative
- Amendments to MFRS 116 and MFRS 138, Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 119, Employee Benefits (Annual Improvements 2012 – 2014 Cycle)
- Amendments to MFRS 127, Separate Financial Statements – Equity Method in Separate Financial Statements
- Amendments to MFRS 134, Interim Financial Reporting (Annual Improvements 2012 – 2014 Cycle)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, Financial Instruments (IFRS 9 as issued by IASB in July 2014)
- MFRS 15, Revenue from Contracts with Customers

The adoption of the above standards and amendments are not expected to have any material financial impact to the Group upon their first adoption other than MFRS 9, Financial Instruments and MFRS 15, Revenue from Contracts with Customers.

- A3 Auditors' Report on Preceding Annual Financial Statements
The auditors' report on the audited financial statements for the financial year ended 31 December 2014 was not qualified.
- A4 Seasonal or cyclical factors
The Group's operations were not affected by any significant seasonal or cyclical factors in the current quarter.
- A5 Unusual items Due to Their Nature, Size or Incidence
Other than disclosed in the financial statements there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group in the current quarter ended 30 September 2015.
- A6 Change in Estimates
There were no significant changes in estimates of amounts reported in prior financial years which have a material effect in the current quarter ended 30 September 2015.
- A7 Debts and equity securities
Save as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter.

Issuance of Shares

For the current quarter ended 30 September 2015, the issued and paid up share capital has increased from 87,433,700 ordinary shares of RM1.00 each in Rapid Synergy Berhad to 87,440,400 shares by conversion of warrants to shares as follows:

<u>Number of Shares Issued</u>	<u>Price per share (RM)</u>
6,700	1.00

- A8 Dividend
There was no dividend payment made for the current quarter under review.

A9 Segmental Reporting

The segment information for business segments predominantly conducted in Malaysia for the financial period ended 30 September 2015 and 30 September 2014 is as follows:-

Business Segment

9 Months ended 30 Sept 2015	Manufacturing RM'000	Investment Holding RM'000	Restaurant RM'000	Consolidated RM'000
Revenue	8,406	12,652	100	21,158
Result				
Segment results	125	(6,389)	(185)	(6,449)
Interest expense				(7,514)
Loss before taxation				(13,963)

9 Months ended 30 Sept 2014	Manufacturing RM'000	Investment Holding RM'000	Restaurant RM'000	Consolidated RM'000
Revenue	8,023	12,530	153	20,706
Result				
Segment results	(332)	23,657	513	23,838
Interest expense				(6,955)
Profit before taxation				16,883

- A10 Valuations of property, plant and equipment
The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2014.
- A11 Material events subsequent to balance sheet date
There were no material events subsequent to the end of the period under review to 19 November 2015.
- A12 Changes in the composition of the Group
There were no changes to the composition of the Group for the current quarter.
- A13 Changes in contingent liabilities or contingent assets as at 30 September 2015
- Unsecured:
- | | |
|---|------------------|
| Corporate guarantee issued to banks for credit facilities granted to subsidiary companies | RM'000
92,855 |
|---|------------------|
- A14 Property, plant and equipment
There were no significant acquisitions for the current quarter 30 September 2015
- A15 Capital commitments
There was no capital commitments during the current quarter ended 30 September 2015.

Additional information required by the Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of the performance of the company and its principal subsidiaries

Segment	3 months ended		9 months ended	
	30.09.2015 RM'000	30.09.2014 RM'000	30.09.2015 RM'000	30.09.2014 RM'000
Manufacturing division				
Revenue	2,452	1,706	8,406	8,023
Loss before taxation	(60)	(192)	(351)	(597)
Investment holding division				
Revenue	4,177	4,187	12,652	12,530
Profit/(Loss) before taxation	1,468	7,910	(13,427)	18,036
Restaurant division				
Revenue	34	47	100	153
Profit/(Loss) before taxation	(62)	326	(185)	(556)
Total				
Revenue	6,663	5,940	21,158	20,706
Profit/(Loss) before taxation	1,346	8,044	(13,963)	16,883

For the current financial quarter, the group recorded revenue of RM6.67 million, an increase of RM0.73 million as compared to RM5.94 million in the preceding year corresponding quarter. The Group recorded profit before tax of RM1.35 million in the current quarter as compared to profit before tax of RM8.04 million in the previous year corresponding quarter. The contributory factors to the above performances are explained in the respective operating business segments as follows:

Manufacturing division recorded revenue of RM2.45 million in the current financial quarter, an increase of RM0.74 million as compared to RM1.71 million recorded in the preceding year corresponding quarter. The pretax loss recorded in the current quarter was RM0.06 million compared to loss before tax of RM0.19 million in the preceding year corresponding quarter. The improvement in revenue and loss before tax were mainly due to increase in orders from our existing customers.

The investment holding division recorded revenue of RM4.18 million for the current quarter against RM4.19 million in the preceding year corresponding quarter. The division recorded profit before tax of RM1.47 million in the current financial quarter against RM7.91 million in preceding year corresponding quarter. The higher profit recorded in the preceding year corresponding quarter was mainly due to higher gain from disposal of investment properties.

The restaurant division recorded revenue of RM0.03 million in the current quarter compared to RM0.05 million in the preceding year corresponding quarter. The pretax loss recorded in the current quarter was RM0.06 million compared to profit before tax RM0.33 million in the preceding year corresponding quarter. The profit before tax recorded in the preceding year corresponding quarter was mainly gain from disposal of restaurant equipments.

B2 Material changes in profit before tax for the current quarter compared to immediate preceding quarter

For the current financial quarter, the consolidated revenue was RM6.67 million compared to RM7.19 million recorded in the immediate preceding quarter. The lower revenue recorded in the current quarter was mainly due to lower sales from the manufacturing division. The Group reported profit before tax of RM1.35 million respectively against loss before tax of RM13.70 million in the immediate preceding quarter. The improvement in the current quarter as compared to the immediate corresponding quarter was mainly due to the provision made in impairment of quoted securities in the immediate corresponding quarter, currently suspended.

The contributory factors to the above performances are explained in the respective operating business segments as follows:

Segment	3 months ended	
	30.09.2015 RM '000	30.06.2015 RM '000
Manufacturing division		
Revenue	2,452	2,903
Loss before taxation	(60)	(151)
Investment holding division		
Revenue	4,177	4,259
Profit/(Loss) before taxation	1,468	(13,493)
Restaurant division		
Revenue	34	33
Loss before taxation	(62)	(60)
Total		
Revenue	6,663	7,195
Profit/(Loss) before taxation	1,346	(13,704)

Manufacturing division recorded a revenue RM2.45 million compared to RM2.90 million in the immediate preceding quarter. Despite lower revenue recorded in the current quarter, the manufacturing division recorded loss before tax of RM0.06 million in the current quarter compared to loss before tax of RM0.15 million in the immediate preceding quarter. The lower revenue was mainly contributed by lower orders from customers.

The investment holding division recorded revenue of RM4.18 million in the current quarter compared to RM4.26 million in the immediate preceding quarter. The lower revenue recorded in the current quarter compared to the immediate preceding quarter was mainly due to decrease in rental received. The investment holding division recorded profit before tax of RM1.47 million compared to loss before tax of RM13.49 million in the immediate preceding quarter. The improvement in the current quarter as compared to the immediate corresponding quarter was mainly due to the provision made in impairment of quoted securities in the immediate corresponding quarter, currently suspended.

The restaurant division recorded a revenue RM0.03 million in the current quarter and loss before tax of RM0.06 million.

B3 Prospects for the year 2015

The business environment for 2015 remains challenging given the intensifying competition and prevailing global economic condition. The manufacturing division performance would be dependent on the orders from existing customers and the expected gradual recovery of the global economy. The investment holding division's performance is expected to be challenging due to higher interest costs and uncertain economic conditions.

B4 Profit forecast

Not applicable as no profit forecast was published.

B5 Profit/(Loss) before taxation
Profit/(Loss) before taxation is arrived at after crediting/ (charging) the following income/ (expenses):

	3 months ended		9 months ended	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
	RM'000	RM'000	RM'000	RM'000
(a) Profit on disposal of investment properties	1,928	7,944	10,476	17,906
(b) Interest expense	(2,544)	(2,432)	(7,514)	(6,955)
(c) Interest income	1	1	14	14
(d) Allowance for write down/(back) of inventories	(150)	300	(510)	-
(e) (Loss)/Profit on foreign exchange-realised	97	1	105	7
-unrealised	443	(64)	332	(66)
(f) Depreciation and amortisation	(1,270)	(1,270)	(3,820)	(3,755)
(g) Impairment of other investment	-	-	(22,219)	-

B6 Tax expense

	3 months ended		9 months ended	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
-Current	267	333	923	1,029
-Prior year	282	39	223	8
Deferred tax expense				
-Current	(90)	(255)	(15)	(6)
-Prior year	-	-	-	-
	<u>459</u>	<u>117</u>	<u>1,131</u>	<u>1,031</u>

The effective tax rates for the current quarter is higher than the statutory tax rate mainly due to unqualified expenses being disallowed for taxation purposes.

B7 Profits/ (Losses) on sale of unquoted investments and/or properties
There were no profits/losses on sale of unquoted investment and/or properties in the current quarter ended 30 September 2015 except for the recognition gain of RM1.93 million from the completion of disposal of investment properties.

B8 Marketable securities

Total acquisition and disposal of quoted shares for the current quarter and financial year to date ended 30 September 2015 are as follows:-

	Current Quarter	Year to date
	RM'000	RM'000
Total acquisition	Nil	18,148
Total disposal	Nil	(8,961)

Investments in quoted securities as at 30 September 2015 were as follows:

	RM'000
Shares quoted in Malaysia:-	
Balance at 1 January 2015	20,674
Acquisition	18,148
Disposal	(8,961)
Loss on disposal	(156)
Impairment loss	(22,219)
Balance at 30 September 2015	<u>7,486</u>

B9 Status of corporate proposals
There were no corporate proposals for the current quarter ended 30 September 2015.

B10 Borrowing and debts securities

30 September 2015

RM'000

Current

Overdraft

14,603

Term loan - secured

10,793

Non-current

Term loan - secured

111,528

The above borrowings are denominated in Ringgit Malaysia.

B11 Off balance sheet financial instruments

The Group does not have any financial instruments with off balance sheet risk as at 19 November 2015.

B12 Changes in material litigation

On 6 January 2003, Rapid Mall Sdn Bhd (RM) and Rapid Precision Technologies Sdn Bhd (RPT), both wholly owned subsidiaries of RSB had served summons on Nychem Technologies Sdn Bhd (Nychem) and two guarantors for the amount of RM450,000 and RM641,908 respectively in respect of outstanding amount due on the sale of equipment accessories goodwill, rent and lease of fixtures. On 14 August 2014, RPT had entered into Deed of Settlement with one of the guarantors for the indebted sum of RM1.84 million to be settled in full by 12 instalments and the final instalment to be paid on or before 14 September 2015. The guarantor had paid RM919,000 part payment of the amount owing and had defaulted by failing to make the monthly payment of RM100,000 per month from 14 December 2014 onwards. Following which RPT has issued a notice of demand and shall continue the bankruptcy proceeding against the guarantor. On 5th November 2015, RPT received a copy of unsealed Summons in Chamber from the guarantor, to put aside the bankruptcy proceeding.

B13 Dividends

No dividend has been recommended for the quarter under review;

B14 Basis of calculation of earnings per share

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:

	3 months ended		9 months ended	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Net profit/(loss) for the period attributable to owners of the Company (RM'000)	887	7,927	(15,094)	15,852
Weighted average number of ordinary shares in issue	87,434,574	87,364,275	87,435,712	87,383,254
Basic earnings/(loss) per share (sen)	1.01	9.07	(17.26)	18.14

The diluted earnings per share for the current quarter and cumulative year to date are computed as follows:

	3 months ended		9 months ended	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Net profit/(loss) for the period attributable to owners of the Company (RM'000)	887	7,927	(15,094)	15,852
Weighted average number of ordinary shares in issue	87,434,574	87,364,275	87,435,712	87,383,254
Adjustments for warrants granted	16,778,907	16,083,831	16,778,907	16,083,831
Adjusted weighted average number of ordinary shares in issue	104,213,481	103,448,106	104,214,619	103,467,085
Diluted earnings/(loss) per share (sen)	0.85	7.66	(14.48)	15.32

B15 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.

B16 Realised & Unrealised Profit/Losses Disclosure

The retained profits as at 30 September 2015 and 31 December 2014 is analysed as follows:

	30.09.2015 RM'000	31.12.2014 RM'000
The retained profits of RSB and its subsidiaries:		
- Realised	39,811	54,757
-Unrealised	158	300
	39,969	55,057
Less: Consolidation adjustments	(9,650)	(9,644)
Total Group retained profits as per consolidated financial statements	30,319	45,413

By order of the Board
LEE CHIEW HIANG
Executive Director
Penang
Date: 30 November 2015